

For Immediate Release



Tonly Electronics Holdings Limited
(Stock Code: 01249)

Audio, Video and Smart Products Sales Revenue for 2017 Q1
Amounted to HK\$873 Million

(April 13, 2017, Hong Kong) **Tonly Electronics Holdings Limited** (“Tonly Electronics” or “the Group”; SEHK stock code: 01249) announces its unaudited results for the first quarter ended 31 March 2017. **The below products do not cover all the businesses of the Group and the below figures do not fully reflect the business performance of the Group in the mentioned period.**

In the first quarter of 2017, the Group recorded revenue of HK\$873 million from audio, video and smart products, representing a year-on-year increase of 24.6%.

The unaudited sales revenue for audio products in the first quarter rose by 78.7% year-on-year to HK\$649 million, mainly attributable to the remarkable growth in new audio products such as wireless bluetooth speaker, soundbars and headphone. The quarterly sales revenue for relevant products surged by 163.2% year-on-year to HK\$564 million.

The unaudited sales revenue for video products in the first quarter decreased by 33.3% year-on-year to HK\$222 million, mainly due to the impact from overall decline in the video disk players industry.

The unaudited sales revenue for smart products in the first quarter amounted to HK\$2.45 million, down by 53.8% year-on-year. The business is still in initial development stage.

Boosted by new audio product business, the Group expects 2017 will see an encouraging increase in its overall results. While the market potential of smart products remains to be further explored, it will become one of the important growth drivers for the Group in the future.

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Unaudited Sales Revenue (HK\$'000)	2017 Q1	2016 Q1	YoY Change (%)
Audio Products			
— Traditional audio products	84,775	148,808	-43%
— New audio products	564,368	214,393	163.2%
Subtotal	649,143	363,201	78.7%
Video Products	221,717	332,559	-33.3%
Smart Products	2,450	5,300	-53.8%
Total	873,311	701,060	24.6%

Note: The above products do not cover all the businesses of the Group and the above figures do not fully reflect the business performance of the Group in the above mentioned period.

About Tonly Electronics

Tonly Electronics Holdings Limited (stock code: 01249), a high-tech smart products manufacturer with competitive industrial advantages, is principally engaged in the research and development, manufacturing and sales of audio and video products as well as wireless smart interconnectivity products. It is also developing into smart business. The Group is committed to becoming a one-stop smart audio IoT solutions provider based on the electroacoustic and wireless technologies. Its ultimate controlling shareholder is TCL Corporation (a company listed on the Shenzhen Stock Exchange, Stock code 000100.SZ).

For more information, please visit its website at www.tonlyele.com.

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